



USAID FILE

Fostering an Investment and Lender-Friendly Environment



USAID FILE

- FILE = USAID's investment in modernization of BiH economy
- 3-year project in reform of commercial law seeks to:
 - protect creditors' and investors' rights by strengthening the capacity of the courts to adjudicate commercial cases
 - implement training programs for judges, court staff, bankers, trustees, attorneys, and others

FILE's GOAL

- Efficient legal systems in protection of creditors' claims (collateral) and bankruptcy, and directed court processes are key factors in stimulation of investments and lending in BiH.
- Goal = Assist our counterparts in three areas:
 - making the collateral law system work;
 - making bankruptcy laws and procedures work; and
 - streamlining administrative practices and automating the courts.



FILE – Bankruptcy Program

- 3 basic activities –
 - Identification and shepherding Pilot Cases
 - Designing and implementing training programs
 - Providing handbooks, guidelines, and other resource materials



Program Goals

- Improve understanding of
 - how to develop and efficiently implement the Law on Bankruptcy
 - how to achieve efficiency gains in BiH
- Develop the best practice and expertise in handling of bankruptcy cases



Why These Seminars?

- Time is the enemy of successful reorganization and liquidation of a company
- Delays of bankruptcy/liquidation reduce the value of property
- Good law, in itself, is not enough for healthy bankruptcy regime
- Practitioners (judges, trustees, attorneys, appraisers, and others) must learn to utilize the Law efficiently and in the best manner
- Reform programs have facilitated efficient bankruptcy practice
- Select the group of participants to attend the training programs and pass the experience on to their colleagues



Program

- Ultimate goal = building efficient and effective bankruptcy system in BiH
- FILE invites you to continuing partnership:
 - seminars
 - workshops
 - round tables
 - site visits
- Transfer of knowledge and information