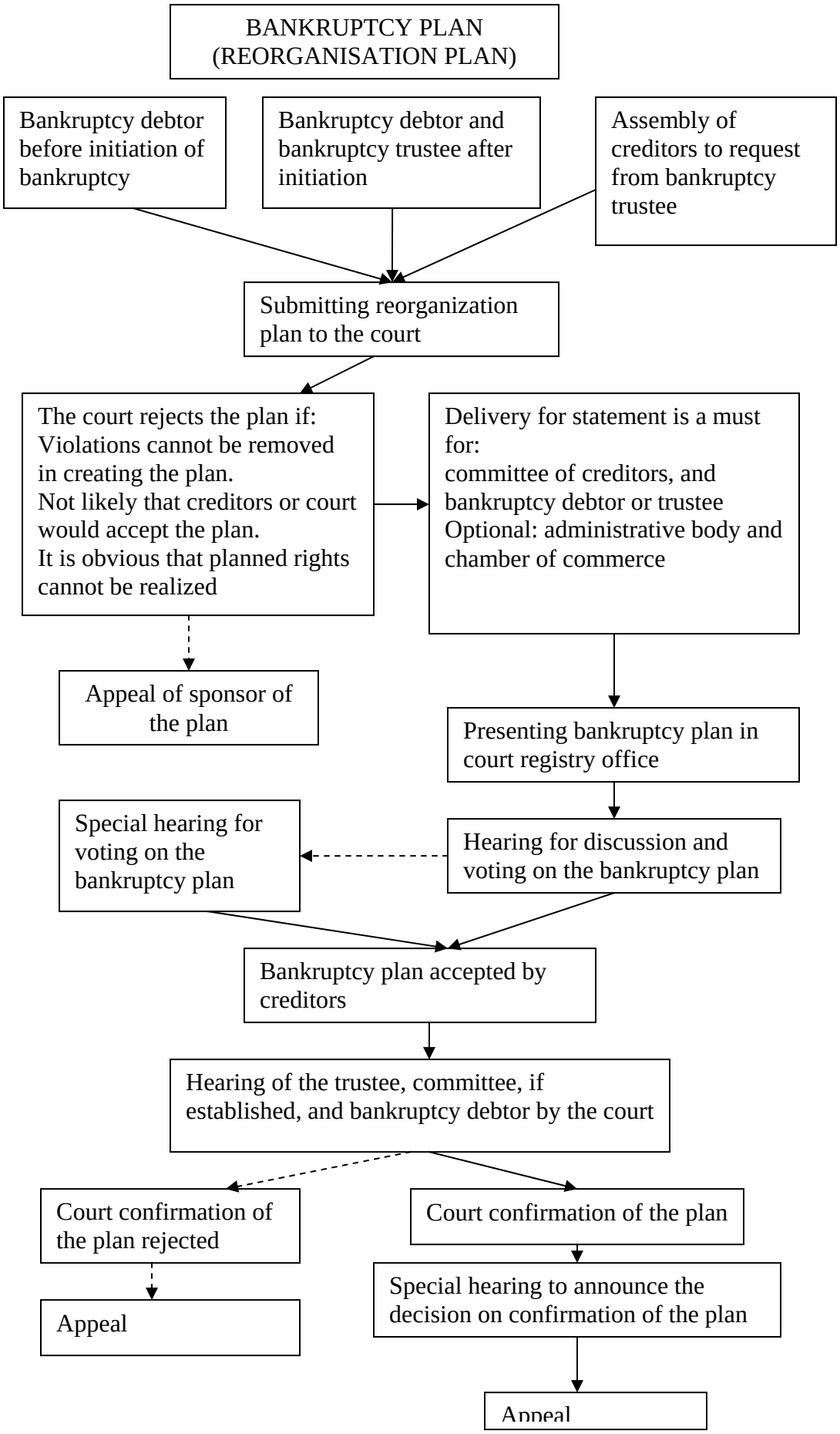
BANKRUPTCY PLAN
(REORGANISATION PLAN)
Bankruptcy debtor before initiation of bankruptcy
Bankruptcy debtor and bankruptcy trustee after initiation
Assembly of creditors to request from bankruptcy trustee
Submitting reorganization plan to the court
The court rejects the plan if:
Violations cannot be removed in creating the plan.
Not likely that creditors or court would accept the plan.
It is obvious that planned rights cannot be realized
Delivery for statement is a must for:
committee of creditors, and bankruptcy debtor or trustee
Optional: administrative body and chamber of commerce
Appeal of sponsor of the plan
Presenting bankruptcy plan in court registry office
Special hearing for voting on the bankruptcy plan
Hearing for discussion and voting on the bankruptcy plan
Bankruptcy plan accepted by creditors
Hearing of the trustee, committee, if established, and bankruptcy debtor by the court
Court confirmation of the plan rejected
Court confirmation of the plan
Appeal
Special hearing to announce the decision on confirmation of the plan
Appeal