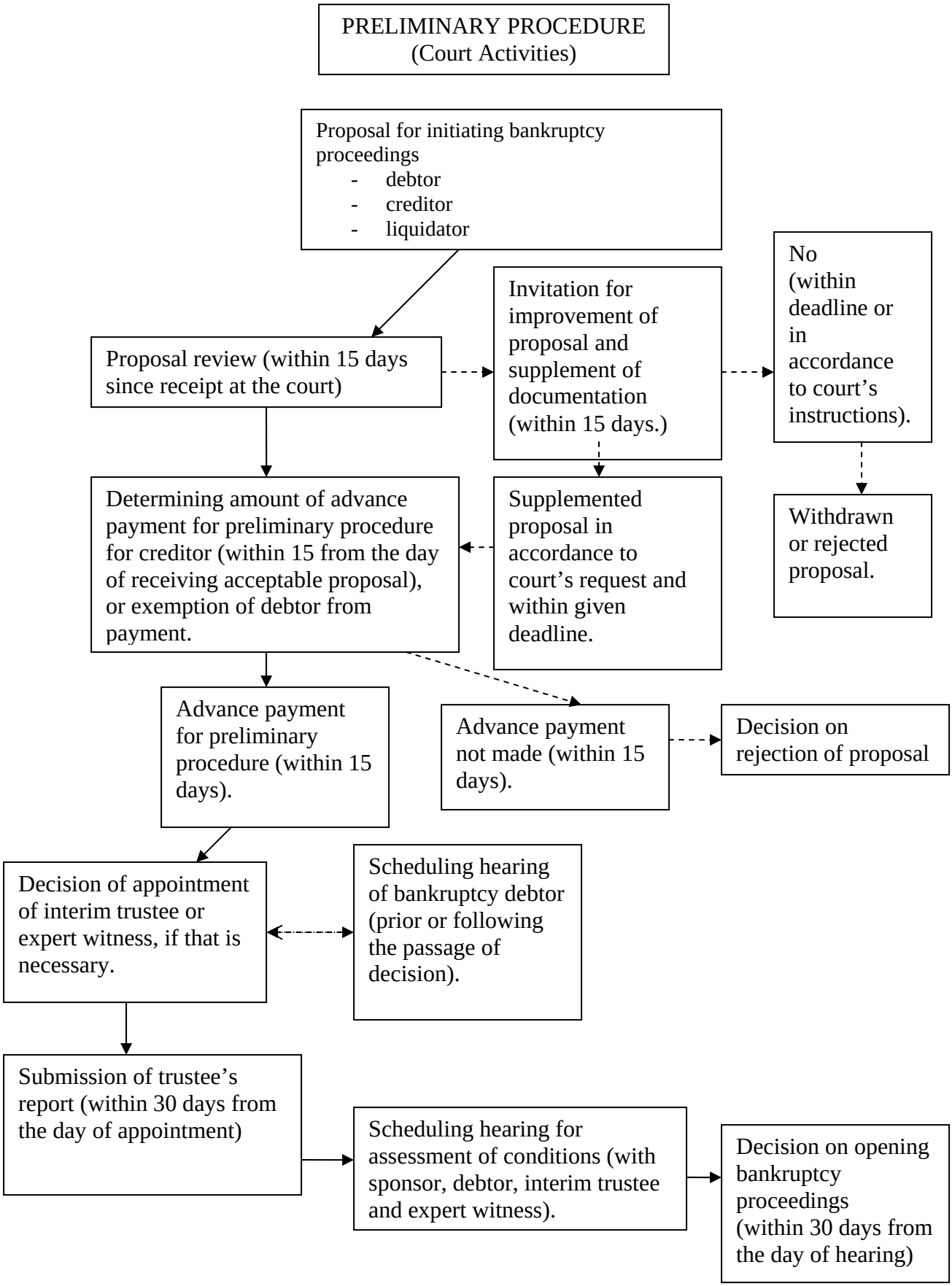
PRELIMINARY PROCEDURE
(Court Activities)
Proposal for initiating bankruptcy proceedings
- debtor
- creditor
- liquidator
Proposal review (within 15 days since receipt at the court)
Invitation for improvement of proposal and supplement of documentation (within 15 days.)
No (within deadline or in accordance to court's instructions).
Withdrawn or rejected proposal.
Supplemented proposal in accordance to court's request and within given deadline.
Determining amount of advance payment for preliminary procedure for creditor (within 15 from the day of receiving acceptable proposal), or exemption of debtor from payment.
Advance payment for preliminary procedure (within 15 days).
Advance payment not made (within 15 days).
Decision on rejection of proposal
Decision of appointment of interim trustee or expert witness, if that is necessary.
Scheduling hearing of bankruptcy debtor (prior or following the passage of decision).
Submission of trustee's report (within 30 days from the day of appointment)
Scheduling hearing for assessment of conditions (with sponsor, debtor, interim trustee and expert witness).
Decision on opening bankruptcy proceedings (within 30 days from the day of hearing)