

BANKRUPTCY PROCEDURE
General Overview

Filing proposal for
initiating a bankruptcy
procedure

Preliminary procedure

Opening of the
bankruptcy procedure

Investigation
hearing

Reporting hearing

Cashing property

Hearing for main
division

Division of cashed
property between
creditors

Conclusion of the
bankruptcy procedure

Reorganization

Reorganization
plan approved

Conclusion of the
bankruptcy procedure

Supervision over
execution of the
plan

